

An FSA is a great cost savings tool alongside your health plan!

## **Get to Know Your WEX FSA Benefit**

If offered by your employer, a Flexible Spending Account (FSA) is a great way to pay for out-of-pocket health care expenses using pre-tax funds.

## **Advantages of Enrolling**

- Increase spendable income by reducing the amount you pay in taxes
- **Easily budget** the cost of planned yearly health care expenses
- The full elected funds are available on the 1<sup>st</sup> day of the plan year and can be used for:
  - you, your spouse, and tax-eligible dependents
  - medical, dental, vision and certain over-thecounter items

## **Account Resources**

 The benefits debit card comes preloaded with your full election amount, making it easy to pay for eligible expenses.



- Your <u>wexinc.com</u> account allows you to file for reimbursements, upload documents, view claims, check balances and more.
- **Download the WEX** <u>mobile app</u> to access account information on the go!

## Check with your employer for details about your FSA offering.

Check your FSA balance on your online account at <u>wexinc.com</u> or the <u>mobile app.</u> Visit the <u>FSA store</u> for over-thecounter items.



Spend remaining funds on any <u>Eligible Expenses</u> by the end of the plan year (typically June 30<sup>th</sup>). Some plans allow up to a \$500 roll over of funds or a 2½ month grace period. Prepare your budget for next year's election. Use this FSA <u>Calculator</u> to help determine an amount to set aside. *Most employers require your annual election by June 1<sup>st</sup>.* 

